

REMODELING 101:

From HELOC to a Happy Home

Thinking of a remodel? With revolving funds & flexibility, a Home Equity Line of Credit is your secret weapon.

WHY HELOC?

- You decide when to use the money.
- It's good for about 10 years & may be renewable.
- Home equity interest is often tax deductible.

1

Have a Plan

- Decide on your dream home needs.
- Choose your aesthetic & use photos to convey your vision.



2

Find a Contractor

- Get referrals, credentials & references.
- Ask for itemized bids.
- View their recent work & online reviews.



3

Make a Budget Map

- Save money with low-cost materials.
- Include costs for unexpected issues.
- Pick a monthly repayment schedule.



4

Get Financed

- Get the lowest maximum interest rate cap.
- Ask about yearly, closing & inactivity fees.
- Provide income, ID & property documents.



5

Reap the Rewards

- Full-scale room remodels take 2-6 months.
- Increase your HELOC with your new home equity if needed.

